

UNIT REPORT

Accounting (MAcc) - Reviewer's Report - Academic Data

Generated: 6/5/19, 11:41 AM

Accounting (MAcc)

MAcc Program Mission

Mission:

As a professional school in a major public research university, the Fisher School of Accounting (FSOA) is committed to scholarly research, teaching, and service to advance knowledge and prepare future leaders for business, professional, and academic careers. The FSOA serves business and accounting professionals and educators through innovative and high-quality teaching and research with a focus on providing the education necessary for successful careers in leadership positions. The School promotes the understanding and practice of accounting and business through its research, teaching and service. The mission of the Fisher School of Accounting and the Warrington College of Business Administration both support key components of the university mission. Specifically, the FSOA and the WCBA contribute to the following key components of UF's mission statement: "The three interlocking elements — teaching, research and scholarship, and service — span all the university's academic disciplines and represent the university's commitment to lead and serve the state of Florida, the nation and the world by pursuing and disseminating new knowledge while building upon the experiences of the past. The university aspires to advance by strengthening the human condition and improving the quality of life."

Start: 07/01/2017**End:** 06/30/2018

2017-18 PG 1 To consistently be regarded as one of the top ten public graduate accounting program in the nation

Goal: To consistently be regarded as one of the top ten public graduate accounting program in the nation**Evaluation Method:**

Ranking of the Fisher School of Accounting among public graduate accounting programs in the United States.

Results:

The school ranked 8th and remained within the stated goal of top 10.

XOn Campus: true**XProgram CIP:** 52.0301**XOnline:** false**XOther Site:** false**XIf Other Site:**

2017-18 PG 2 Demonstrate technical proficiency in accounting comparable to that of peer accounting programs nationwide

Goal: Demonstrate technical proficiency in accounting comparable to that of peer accounting programs nationwide**Evaluation Method:**

Percentage of first-time-test takers passing all parts of the CPA exam attempted that year. Relative ranking among peers schools.

Results:

Not reported 2017-18

XOn Campus: true**XProgram CIP:** 52.0301**XOnline:** false**XOther Site:** false**XIf Other Site:**

2017-18 PG 3 Possess the skills needs for entry-level jobs in the accounting profession.

Goal: Possess the skills needs for entry-level jobs in the accounting profession.**Evaluation Method:**

Survey the graduating class to monitor job placement. Percentage of students having a job offer within three months of graduation from UF.

Results:

Other than students pursuing additional education (e.g., law school) or unable to work in the US, 98.84% of our students obtain full time employment within 3 months of their graduation date. The results are based upon an annual survey in which 85 students participated (78% of the graduating class). Most have full time job offers one year before they graduate.

XOn Campus: true
XProgram CIP: 52.0301
XOnline: false
XOther Site: false
XIf Other Site:

2017-18 SLO 1 Knowledge

Outcome: Conduct effective professional tax research.

SLO Area (select one): Knowledge (Grad)

Assessment Method:

This course embedded measurement is conducted biannually in Tax Research (TAX

5065). The instrument used is a case covering the potential tax consequences of transactions.

The assessment has two components (interpret, and apply authority). Each component is evaluated using a scale ranging from 0 to 3 points. Students earning 3 or greater exceed expectations; students earning 2 meet expectations; and students earning 1 or less perform below expectations.

SLO Not Assessed This Year: false

Results:

The assesment was conducted summer 2017. 83% of those assessed met or exceeded the standard required.

Start: 07/01/2017

End: 06/30/2018

Threshold of Acceptability: 80

How many students did you assess for this outcome?: 30

How many students met the outcome?: 25

What percentage of students met the outcome?: 83

Does this meet your threshold of acceptability?: Yes

2017-18 SLO 2 Knowledge

Outcome: Conduct effective professional accounting research.

SLO Area (select one): Knowledge (Grad)

Assessment Method:

This course embedded measurement is conducted biannually in Accounting Institutions and Professional Literature (ACG 5815). The instrument used is a case assigned as part of the course.

The case is tracked to each of the three assessment measurements (identify, interpret, and apply reporting guidance). Results are compiled separately for each assessment measurement.

Students scoring greater than or equal to 85% exceed standards, students scoring less than

85% but greater than or equal to 70% meet standards, and students scoring less than 70% perform below standards.

SLO Not Assessed This Year: false

Results:

This last assessment was conducted summer 2017 and 30 students took part in the assessment. 100% of those assessed met or exceeded all three standards required (to identify reporting guidance, to interpret reporting guidance, and to apply reporting guidance

Start: 07/01/2017

End: 06/30/2018

Threshold of Acceptability: 80

How many students did you assess for this outcome?: 30

How many students met the outcome?: 30

What percentage of students met the outcome?: 100

Does this meet your threshold of acceptability?: Yes

2017-18 SLO 3 Professional Behavior

Outcome: Write clearly and concisely.

SLO Area (select one): Professional Behavior (Grad)

Assessment Method:

This outcome is assessed biannually and requires all MAcc applicants score a minimum score of four (defined as adequate) on the Analytical Writing Assessment section of the GMAT to be admitted. Exceptions to this requirement are only permitted with approval of the School's Admission committee.

SLO Not Assessed This Year: true

Results:

Start: 07/01/2017

End: 06/30/2018

Threshold of Acceptability:

How many students did you assess for this outcome?:

How many students met the outcome?:

What percentage of students met the outcome?:

Does this meet your threshold of acceptability?:

2017-18 SLO 4 Professional Behavior

Outcome: Write effective business reports.

SLO Area (select one): Professional Behavior (Grad)

Assessment Method:

This outcome is assessed biannually using a course-embedded measurement evaluated in Writing for Accountants (ENC 5236). The emphasis of this assessment is for students to respond to a situational- and audience-specific executive summary writing assignment designed to test students' command of writing skills and understanding of rhetorical strategies.

The assignment is evaluated using the standardized 100 point rubric. Students scoring greater than 80% exceed standards, students scoring less than or equal to 80% but greater than or equal to 60% meet standards, and students scoring less than 60% perform below standards.

SLO Not Assessed This Year: false

Results:

This assessment was conducted in Fall 2017. 37 students were evaluated. In each of the areas, content, organization, style, format and mechanics, 89%, 98%, 78%, 84% and 95% of the students met or exceeded the required standard.

Start: 07/01/2017

End: 06/30/2018

Threshold of Acceptability: 70

How many students did you assess for this outcome?: 37

How many students met the outcome?: 29

What percentage of students met the outcome?: 78

Does this meet your threshold of acceptability?: Yes

2017-18 SLO 5 Skills

Outcome: Solve complex business problems.

SLO Area (select one): Skills (Grad)

Assessment Method:

This outcome is assessed biannually using a course-embedded measure in Strategic Management (MAN6724). The assessment has two components measuring: whether the student can identify corporate advantage and whether the student can apply analytical models to further effective decision making.

Each component is evaluated using a scale ranging from 1 to 3 points. Students earning 3 exceed expectations; students earning 2 meet expectations; and students earning 1 perform below expectations.

SLO Not Assessed This Year: true

Results:

Start: 07/01/2017

End: 06/30/2018

Threshold of Acceptability:

How many students did you assess for this outcome?:

How many students met the outcome?:

What percentage of students met the outcome?:

Does this meet your threshold of acceptability?:

2017-18 SLO 6 Professional Behavior

Outcome: Identify and interpret professional standards of conduct.

SLO Area (select one): Professional Behavior (Grad)

Assessment Method:

This course embedded measurement is conducted biannually in Accounting Institutions and Professional Literature (ACG 5815). The instrument is the final exam for the course. The exam is mapped to the two components measuring whether the student can identify and apply federal securities laws and rules regulating financial reporting and whether students can identify and apply state laws that regulate Florida CPAs. Results are compiled separately for each assessment measurement.

Students scoring greater than or equal to 80% are deemed to exceed standards, students scoring less than 80% but greater than or equal to 60% are deemed to meet standards, and students scoring less than 60% are deemed to be below standards.

SLO Not Assessed This Year: true

Results:

Start: 07/01/2017

End: 06/30/2018

Threshold of Acceptability:

How many students did you assess for this outcome?:

How many students met the outcome?:

What percentage of students met the outcome?:

Does this meet your threshold of acceptability?:

Program Goals Use of Results Item

Program: Accounting (MAcc)

Programmatic Use of Results:

The Fisher School of Accounting Curriculum committee reviewed the results.

Goal 1

The school ranked 8th and remained within the stated goal of top 10.

The committee recommended no further actions be taken.

Goal 2

Program Goal results not reported in 2017-18

Goal 3

99% of graduates surveyed obtained full time employment, which achieved the goal of student preparation. The committee recommended the school continue to build relationships with prospective employers, ensure the curriculum continued to be relevant and ample opportunities exist for students to interact with prospective employers. Additionally -a broadened recruiting base of employers included far more representatives from industry and financial services and contacts with the Career Resource Center to obtain better placement data.

Program Results Not Reported This Year:

SLO Use of Results

Program: Accounting (MAcc)

Programmatic Use of Results:

The Fisher School of Accounting Curriculum committee reviewed the results.

SLO 3, 5 and 6 were not assessed during the 2017-18 period.

SLO 1

84% of those assessed met or exceeded the standard required to interpret authority. The results exceeded the goal of 80%. The committee recommended no further actions be taken.

SLO 2

100% of those assessed met or exceeded all three standards which exceeded the goal of 80%. The committee recommended no further actions be taken.

SLO 4

In each of the evaluative areas of content, organization, style, format and mechanics, the results were 89%, 98%, 84%, 78% and 95% respectively. Students met or exceeded the required standard of 70%. The committee observed that the lowest performing area, Style, improved from 65% to 84% of the students meeting or exceeding the standard. The committee recommended no further actions be taken.

Program Results Not Reported This Year:**MAcc AAP Detail**

End: 06/30/2018

Start: 07/01/2017

Providing Department: Accounting (MAcc)

Assessment Cycle (All AAPs):

Year	16-17	17-18	18-19	19-20	20-21
SLOs					
Knowledge					
SLO 1: Interpret / Apply Tax Authority		X		X	
SLO 2: Interpret / Apply Accounting Standards		X		X	
Skills					
SLO 5: Solve Complex Accounting / Business Problems	X		X		X
SLO 6: Solve Complex Business Problems	X		X		X
Professional Behavior					
SLO 3: Write Clearly and Concisely	X		X		X
SLO 4: Write Effective Business Reports		X		X	

SLO Assessment Rubric (All AAPs):**Research (Graduate and Professional AAPs only):**

The MAcc is designed to prepare students for the rapidly evolving regulatory environment faced in the accounting profession. This requires students to locate, interpret, and apply regulations to complex and ambiguous transactions. Therefore, the ability to conduct professional research is critical.

Students in the MAcc are required to complete Tax Professional Research—TAX 5065 and Accounting Institutions and Professional Literature—ACG 5815. Both these courses provide a foundation in research techniques used by accounting and business professionals. The courses are prerequisites for many conceptual and theoretical courses encountered later in the curriculum which require research. In these courses students apply the professional research skills learned earlier in the program.

Measurement Tools (Graduate and Professional AAPs Only):

The FSOA Curriculum committee is charged with developing measurement tools for the MAcc. Course-embedded measurements are the most common type of assessment used, and these are applied to existing courses assignments (such as exams and cases).

Stand-alone-testing, such as performance on the essay portion of the GMAT, are also used as a measurement tool. Performance on the national Uniform Certified Public Accountants examination is also used to indirectly assess student performance. Although most MAcc graduates complete this exam, it is not a degree requirement and cannot be used as a direct measurement. It nonetheless provides useful information concerning our graduates' knowledge.

An abbreviated description of the measurement process used to assess each SLO is described in section B of this academic assessment plan. An example of the complete process used for a generic course-embedded measurement for which a final exam is used as the instrument follows:

Course-Embedded Measurement Example:

1. The Curriculum committee collaborates with the course instructor to identify and an exam or course assignment to use as an assessment.
2. Questions from the exam or assignment that incorporate the SLO are identified.
3. Each question relating to the SLO is assigned a minimum score required for it to be categorized as below, meets, or exceeds requirements.
4. An aggregate benchmark is developed to determine what proportion of students completing the assessment are expected to exceed, meet, or score below the requirement. (E.g., one hundred students complete the assessment and meeting the requirement is defined as at least eighty percent of the students will exceed or meet the objective of the SLO.)
5. Results are computed for all students completing the assessment. When the aggregate results are below the expected value, the committee carefully analyzes the results to determine if curricular changes are warranted.

Assessment Timeline (Graduate and Professional AAPs only):